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| COUNTY NAME: LOUISA COUNTY | NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2025 - June 30, 2026 | COUNTY NUMBER: 58 |
|--------------------------------------|---|-----------------------------|

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:
Meeting Date: 3/24/2025 Meeting Time: 06:00 PM Meeting Location: Louisa County Annex, Board of Supervisors Room, 501 Franklin St, Wapello, IA 52653
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available)
www.louisacountyia.gov

County Telephone Number
(319) 523-3371

| Iowa Department of Management | Current Year Certified Property Tax FY 2024/2025 | Budget Year Effective Tax FY 2025/2026 | Budget Year Proposed Tax FY 2025/2026 |
|---|---|--|--|
| Taxable Valuations-General Services | 735,906,283 | 760,016,971 | 760,016,971 |
| Requested Tax Dollars-Countywide Rates Except Debt Service | 5,750,298 | 5,750,298 | 5,935,998 |
| Taxable Valuations-Debt Service | 737,713,775 | 761,837,306 | 761,837,306 |
| Requested Tax Dollars-Debt Service | 0 | 0 | 0 |
| Requested Tax Dollars-Countywide Rates | 5,750,298 | 5,750,298 | 5,935,998 |
| Tax Rate-Countywide | 7.81390 | 7.56601 | 7.81035 |
| Taxable Valuations-Rural Services | 576,873,232 | 597,397,300 | 597,397,300 |
| Requested Tax Dollars-Additional Rural Levies | 1,544,843 | 1,544,843 | 1,635,680 |
| Tax Rate-Rural Additional | 2.67796 | 2.58596 | 2.73801 |
| Rural Total | 10.49186 | 10.15197 | 10.54836 |
| Tax Rate Comparison-Current VS. Proposed | | | |
| Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000 | Current Year Certified Property Tax FY 2024/2025 | Budget Year Proposed Tax FY 2025/2026 | Percent Change |
| Urban Taxpayer | 362 | 408 | 12.71 |
| Rural Taxpayer | 486 | 550 | 13.17 |
| Tax Rate Comparison-Current VS. Proposed | | | |
| Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000 | Current Year Certified Property Tax FY 2024/2025 | Budget Year Proposed Tax FY 2025/2026 | Percent Change |
| Urban Taxpayer | 1,598 | 1,821 | 13.95 |
| Rural Taxpayer | 2,145 | 2,459 | 14.64 |

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

The difference includes additional monies to permit the continuance of programs that provide significant benefits to the County Residents such as operations at the Sheriff's office, Public Health, and Secondary Roads.