COUNTY NAME: LOUISA COUNTY

NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2024 - June 30, 2025

COUNTY NUMBER:

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows: Meeting Date: 4/1/2024 Meeting Time: 08:30 AM Meeting Location: Louisa County Annex, 501 Franklin St, Wapello, IA 52653 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available)

County Telephone Number (319) 523-3371

https://louisacountyla.gov/			(319) 323-3371
	Current Year Certified Property Tax	Budget Year Effective Tax	Budget Year Proposed Tax
Iowa Department of Management	FY 2023/2024	FY 2024/2025	FY 2024/2025
Taxable Valuations-General Services	697,307,496	735,906,283	735,906,283
Requested Tax Dollars-Countywide Rates	4,845,729	4,845,729	5,750,298
Tax Rate-Countywide	6.94920	6.58471	7.81390
Taxable Valuations-Rura! Services	550,219,047	576,873,232	576,873,232
Requested Tax Dollars-Additional Rural Levies	1,502,934	1,502,934	1,544,843
Tax Rate-Rural Additional	2.73152	2.60531	2,67796
Rural Total	9.68072	9.19002	10.49186
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000	Current Year Certified Property Tax FY 2023/2024	Budget Year Proposed Tax FY 2024/2025	Percent Change
Urban Taxpayer	380	362	-4,74
Rural Taxpayer	529	486	-8.13
Tax Rate Comparison-Current VS. Proposed			
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified Property Tax FY 2023/2024	Budget Year Proposed Tax FY 2024/2025	Percent Change
Urban Taxpayer	380	362	-4.74
Rural Taxpayer	529	486	-8,13

Reasons for tax increase if proposed exceeds the current:

The difference includes additional monies to permit the continuance of programs that provide significant benefits to County residents such as operations at public health and transfer of funds to secondary roads. Also includes an additional voter-approved levy for the Emergency Medical fund,